

HIT Product: Governance and Decision-Making Processes Assessment

Effective management and responsible decision-making processes are critical in any situation requiring adequate assessment and analysis of return on investment. It is the same for a new health information technology product that is essential to the development of a healthcare organization and is being considered for acquisition. That said, the final decision may be made by the board of directors (BOD) or executive supervisor, depending on the structure (Uyar, Kuzey, Kilic, & Karaman, 2021). The essay is to provide recommendations regarding governing body responsibilities to streamline the approval process.

The governance and decision-making processes on which the organization's future actions in this situation depend are multifactorial and require several conditions to ensure the most balanced outcome about HIT product. For example, a clear decision-making framework must be established first that includes the criteria for selecting experts, the responsibilities of the evaluators, and the steps of the new product selection itself. This process includes the views of all stakeholders, both prospective practitioners in the form of physicians and nurses and administrative professionals such as financiers, marketers, and supply managers (Khorasani, Cross, & Maghazei, 2020). It will lead to the second step and a desirable condition for a comprehensive evaluation: creating an interdisciplinary evaluation team of such specialists. In doing so, each of the members should understand the organization's goals, the technical needs and capabilities of the new HIT product, and the work processes.

Utilizing the experience of this team, a thorough needs assessment should then be performed, defining the evaluation criteria for the selected product type and the final analysis in comparison with similar products. After that, it is recommended to focus on performing an ROI analysis, calculate the return on investment for each case in question, and develop a business case for

management. As a result of the team's report, the board of directors or executive committee can make the most informed decision. If approved, the selected product should be monitored continuously to confirm that all predicted conditions are met.

Therefore, the recommendations provided contribute to a better decision by processing all the request details and optimizing the selection process. Transparency, thoroughness, and strategic alignment of the new HIT product by all stakeholders are decisive factors. Management approval must be based on economically and practically rational proof of the need and optimality of this particular product. With this method, the most successful and profitable organizational change can be guaranteed in any period.

References

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